

What to Expect From the Canadian Banks Next Week

Description

Earnings season is winding down, but for many Canadian investors, the best is yet to come.

Starting with **TD Bank** ([TSX:TD](#)) on Thursday, the Canadian banks will report 2nd quarter results over the next two weeks. Given [the attention that this country's housing market has recently received](#) from hedge fund types south of the border, this quarter may be more heavily scrutinized than most.

Tabled below are the current consensus earnings estimates and release dates for each of the banks that report over the next two weeks.

Company Name	Exp. EPS	vs. Q2'12	Date
TD Bank (TSX:TD)	\$1.91	\$1.82	23-May
National Bank (TSX:NA)	\$1.98	\$1.95	24-May
Bank of Nova Scotia (TSX:BNS)	\$1.26	\$1.15	28-May
Bank of Montreal (TSX:BMO)	\$1.50	\$1.44	29-May
Royal Bank (TSX:RY)	\$1.30	\$1.15	30-May
CIBC (TSX:CM)	\$2.06	\$2.00	30-May

Source: Capital IQ

Perhaps more important than the past quarter's earnings will be an indication of what lies ahead. Every ounce of housing related information that the banks release is sure to be magnified and scrutinized by the masses.

Even if the banks report a solid quarter and indicate that housing market is sound there are two things that they can do to really stick it to their doubters.

Either hike their dividends or start buying back stock.

Actions speak louder than words and if any bank is so bold as to undertake either of these initiatives,

they are likely to be declared the winner of this earnings round.

Canadian index funds can be lethal for your portfolio. If you own or are thinking of purchasing a Canadian index fund, you need to [click here](#) to receive our special **FREE** report "**Buy These 5 Companies Instead of Following a Flawed Piece of Advice**". Your portfolio will thank you for reading [this report](#)!

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Fool contributor Iain Butler does not own any of the companies mentioned in this report. The Motley Fool doesn't own shares in any of the companies mentioned.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:BMO (Bank Of Montreal)
2. TSX:BNS (Bank Of Nova Scotia)
3. TSX:CM (Canadian Imperial Bank of Commerce)
4. TSX:RY (Royal Bank of Canada)
5. TSX:TD (The Toronto-Dominion Bank)

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Author

tmfohcanada

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