



Look Out Below Canada!

Description

Canadian investors are set to face a painful day as China announced that GDP rose at a clip of *just* 7.7% in the first quarter. According to Bloomberg, expectations were set for 8% growth. This news has most global markets trading lower but can be expected to be especially harsh on Canada's resource heavy index.

No commodity appears left unscathed by the Chinese data. Currently, gold is off by 6.1%, silver is down 10%, and industrial metals like copper have declined by 3%. WTI Crude Oil is also down by about 3%, trading at a price of \$88.88.

Expect **Barrick Gold** (TSX:ABX,NYSE:ABX), **Goldcorp** (TSX:G,NYSE:GG), **Teck Resources** (TSX:TCK.B,NYSE:TCK), **Suncor Energy** (TSX:SU,NYSE:SU), and **Canadian Natural Resources** (TSX:CNQ,NYSE:CNQ) to be the names that drive our market lower on this otherwise fine spring'ish Monday.

The S&P/TSX Composite Index is loaded with resource and financial stocks. Because of this, investors that rely on Canadian Index funds or ETFs severely lack diversification in their portfolio, opening them to undue risks. We have created a special report that outlines an easy to implement strategy and 5 Canadian stocks that reduce the risks involved with passively investing in the Canadian market. [Click here now](#) to receive "**Buy These 5 Companies Instead of Following a Flawed Piece of Advice**" – FREE!

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Fool contributor Iain Butler is short \$32 July 2013 put options on Goldcorp, short \$26 August put options on Teck and owns shares outright in Barrick Gold and Teck. The Motley Fool has no positions in the stocks mentioned above.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:ABX (Barrick Mining)
2. TSX:CNQ (Canadian Natural Resources Limited)
3. TSX:SU (Suncor Energy Inc.)
4. TSX:TECK.B (Teck Resources Limited)

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