



Air Canada and Westjet Plus a Couple Others Are Up In a Down Week

Description

Putting together a collection of Canadian stocks that are actually up this week is roughly equivalent to finding a needle in a haystack. With a bit of manual labour however, 4 money makers from this first week of April did eventually turn up.

Tabled below are the companies and their 5 day returns:

Company	5 Day Return
Air Canada (TSX:AC.B)	+2.3%
Constellation Software (TSX:CSU)	+2.0%
Westjet Airlines (TSX:WJA)	+1.2%
Potash Corp. (TSX:POT,NYSE:POT)	+0.1%

Source: Google Finance

None of these stocks have set their owners up for life by any means this week, but to earn a positive return in the face of a market that has declined by 3.6% thus far (Friday morning) bodes well for when the clouds once again part.

The epicentre for this week's Canadian meltdown was resources, specifically Materials and Energy. That Potash was able to keep its shareholders above water in the face of strong selling pressure all around it speaks to the defensive characteristics of this name.

Constellation Software has nothing to do with either the Materials or Energy space and therefore was shielded from the pain that occurred.

And what about Air Canada and Westjet? Well, both stocks have been on fire, up 83% and 26% respectively year-to-date. Industry traffic, strong pricing and range-bound fuel prices have combined to create a nice tailwind for these two airlines.

Chances are your brokerage account is lower than it was at the beginning of the week. To be sure, we feel your pain. One proven technique however that ensures these money losing periods are short-lived is to load up on high quality, dividend paying stocks. [Click here](#) and we will happily send you our special report “**13 High Yielding U.S. Stocks to Buy Today**” that will have you rolling in dividend cheques before you know it. And, it’s absolutely FREE! You are just [one click](#) away from dividend nirvana!

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Fool contributor Iain Butler is short \$40 July 2013 put options on Potash Corp. The Motley Fool has no positions in the stocks mentioned above.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:CSU (Constellation Software Inc.)

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